

Northville Colony Estates #3, 4, 5
November 13, 2014

	2014 Approved Budget	2014 Actuals	differences
Beginning Balance January 1			
Working Balance	\$ 3,400.00	\$ 4,625.43	\$ 1,225.43
Storm Drain Reserve	\$ 1,135.00	\$ 1,135.00	\$ -
Rainy Day/Opportunity Reserve	\$ 2,400.00	\$ 2,278.60	\$ (121.40)
Road Reserve	\$ -	\$ 621.05	\$ 621.05
Path Reserve	\$ 150.00	\$ 150.00	\$ -
Entrance Reserve	\$ -	\$ 40.00	\$ 40.00
Detention Basin Reserve	\$ 1,100.00	\$ 1,171.62	\$ 71.62
Total Cash on Hand January 1	\$ 8,185.00	\$ 10,021.70	\$ 1,836.70
Income:			
Dues	\$ 31,700.00	\$ 31,400.00	\$ (300.00)
from prior years		\$ 775.00	\$ 775.00
road assessment	\$ 23,775.00	\$ 23,475.00	\$ (300.00)
from prior years		\$ 300.00	\$ 300.00
Late Fees, lien fees paid	\$ 200.00	\$ 480.00	\$ 280.00
2007 detention pond		\$ 85.00	\$ 85.00
2010 entrance sign		\$ 20.00	\$ 20.00
advertising	\$ -	\$ 330.00	\$ 330.00
Interest	\$ 30.00	\$ 3.05	\$ (26.95)
Sub-total Regular Income	\$ 55,705.00	\$ 56,868.05	\$ 1,163.05
Total Available Funds	\$ 63,890.00	\$ 66,889.75	\$ 2,999.75
Additions to Reserves (maximums):			
Addition to Storm Drain Reserve	\$ -		\$ -
Addition to Rainy Day/Opportunity Reserve	\$ 770.00	\$ 7,698.00	\$ (6,928.00)
Addition to Road Reserve	\$ 23,775.00	\$ 23,775.00	\$ -
Addition to Path Reserve	\$ -		\$ -
Addition to Entrance Reserve	\$ 7,658.00	\$ (40.00)	\$ 7,698.00
Addition to Detention Basin Reserve	\$ -		\$ -
Expenses:			
Electric	\$ 480.00	\$ 466.26	\$ 13.74
Grounds Maintenance	\$ 6,500.00	\$ 6,018.85	\$ 481.15
Islands	\$ 800.00	\$ 800.00	\$ -
Insurance	\$ 1,097.00	\$ 1,097.00	\$ -
Lawn Maintenance	\$ 8,375.00	\$ 8,345.48	\$ 29.52
Legal Fees/Liens			\$ -
Office/Postage/printing/Misc.	\$ 900.00	\$ 913.38	\$ (13.38)
Snow Removal	\$ 5,050.00	\$ 3,070.37	\$ 1,979.63
Sprinkler Maintenance	\$ 300.00	\$ 50.00	\$ 250.00
Taxes	\$ 150.00		\$ 150.00
Water	\$ 600.00	\$ 450.45	\$ 149.55
Detention Basin Maintenance	\$ 625.00		\$ 625.00
Social Committtee	\$ 925.00	\$ 715.16	\$ 209.84
Holiday Lighting	\$ 600.00		\$ 600.00
Total Operating Expenses	\$ 58,605.00	\$ 53,359.95	\$ 5,245.05
Storm Drain Reserve used	\$ 900.00		\$ 900.00
Rainy Day/Opportunity Reserve used	\$ 3,170.00	\$ 492.40	\$ 2,677.60
Road Reserve used	\$ 23,775.00	\$ 22,249.15	\$ 1,525.85
Path Reserve used	\$ 150.00		\$ 150.00
Entrance Reserve used	\$ 7,658.00		\$ 7,658.00
Detention Basin Reserve used	\$ 1,100.00		\$ 1,100.00
Ending Balances			
Working Balance	\$ 500.00	\$ 8,133.53	\$ (7,633.53)
Storm Drain Reserve	\$ 235.00	\$ 1,135.00	\$ (900.00)
Rainy Day/Opportunity Reserve	\$ -	\$ 9,484.20	\$ (9,484.20)
Road Reserve	\$ -	\$ 2,146.90	\$ (2,146.90)
Path Reserve	\$ -	\$ 150.00	\$ (150.00)
Entrance Reserve	\$ -	\$ -	\$ -
Detention Basin Reserve	\$ -	\$ 1,171.62	\$ (1,171.62)
Total Cash on Hand End of Period	\$ 735.00	\$ 22,221.25	\$ (21,486.25)
Reconciliation			
Checking (Comerica)		\$ 22,134.38	
pending deposits		\$ 225.00	
pending payments		\$ (1,589.40)	
Savings (Comerica)		\$ 554.51	
Savings (ING Direct)		\$ 896.76	
Bank Balance		\$ 22,221.25	