

Northville Colony Estates #3, 4, 5
November 18, 2014

	2015 Approved Budget w/ road
Beginning Balance January 1	
Working Balance	\$ 5,000.00
Storm Drain Reserve	\$ 1,135.00
Rainy Day/Opportunity Reserve	\$ 9,400.00
Road Reserve	\$ 2,146.90
Path Reserve	\$ 150.00
Entrance Reserve	\$ -
Detention Basin Reserve	\$ 1,171.62
Total Cash on Hand January 1	<u>\$ 19,003.52</u>
Income:	
Dues	\$ 31,700.00
road assessment	\$ 47,550.00
Late Fees	\$ 200.00
advertising	\$ 100.00
Interest	\$ 5.00
Sub-total Regular Income	<u>\$ 79,555.00</u>
Total Available Funds	<u>\$ 98,558.52</u>
Additions to Reserves (maximums):	
Addition to Storm Drain Reserve	\$ -
Addition to Rainy Day/Opportunity Reserve	\$ -
Addition to Road Reserve	\$ 47,550.00
Addition to Path Reserve	\$ 750.00
Addition to Entrance Reserve	\$ -
Addition to Detention Basin Reserve	\$ -
Expenses:	
Electric	\$ 480.00
Grounds Maintenance	\$ 12,000.00
Islands	\$ 3,000.00
Benches	\$ 200.00
Insurance	\$ 1,500.00
Lawn Maintenance	\$ 8,500.00
Legal Fees/Liens	
Office/Postage/printing/Misc.	\$ 900.00
Snow Removal	\$ 5,200.00
Sprinkler Maintenance	\$ 300.00
Taxes	\$ 150.00
Water	\$ 600.00
Detention Basin Maintenance	\$ 625.00
Social Committee	\$ 925.00
Holiday Lighting	\$ 600.00
Total Operating Expenses	<u>\$ 83,280.00</u>
Storm Drain Reserve used	\$ 900.00
Rainy Day/Opportunity Reserve used	\$ 9,400.00
Road Reserve used	\$ 49,696.90
Path Reserve used	\$ 900.00
Entrance Reserve used	\$ -
Detention Basin Reserve used	\$ 1,171.62
Ending Balance	
Working Balance	\$ 1,275.00
Storm Drain Reserve	\$ 235.00
Rainy Day/Opportunity Reserve	\$ -
Road Reserve	\$ -
Path Reserve	\$ -
Entrance Reserve	\$ -
Detention Basin Reserve	\$ -
Total Cash on Hand End of Period	<u>\$ 1,510.00</u>