

**Northville Colony Estates #3, 4, 5**

	2017 Approved Budget	2017 Actuals	differences
<b>Beginning Balance January 1</b>			
Working Balance	\$ 7,000.00	\$ 9,240.28	\$ 2,240.28
Storm Drain Reserve	\$ -	\$ -	\$ -
Rainy Day/Opportunity Reserve	\$ 3,000.00	\$ 2,453.13	\$ (546.87)
Road Reserve	\$ 5,174.20	\$ 5,174.20	\$ -
Path Reserve	\$ -	\$ -	\$ -
Detention Basin Reserve	\$ -	\$ 571.62	\$ 571.62
<b>Total Cash on Hand January 1</b>	<b>\$ 15,174.20</b>	<b>\$ 17,439.23</b>	<b>\$ 2,265.03</b>
<b>Income:</b>			
Dues	\$ 31,700.00	\$ 31,700.00	\$ -
from prior years	\$ -	\$ -	\$ -
Road assessment from prior years	\$ -	\$ -	\$ -
Late Fees	\$ -	\$ 375.00	\$ 375.00
Interest	\$ -	\$ 94.32	\$ 94.32
<b>Sub-total Regular Income</b>	<b>\$ 31,700.00</b>	<b>\$ 32,169.32</b>	<b>\$ 469.32</b>
<b>Total Available Funds</b>	<b>\$ 46,874.20</b>	<b>\$ 49,608.55</b>	<b>\$ 2,734.35</b>
<b>Additions to Reserves (maximums):</b>			
Addition to Storm Drain Reserve	\$ 900.00	\$ -	\$ 900.00
Addition to Rainy Day/Opportunity Reserve	\$ 1,170.00	\$ 716.87	\$ 453.13
Addition to Road Reserve	\$ -	\$ -	\$ -
Addition to Path Reserve	\$ -	\$ -	\$ -
Addition to Detention Basin Reserve	\$ -	\$ -	\$ -
<b>Expenses:</b>			
Electric	\$ 350.00	\$ 351.05	\$ (1.05)
Grounds Maintenance	\$ 8,500.00	\$ 8,500.00	\$ -
Islands	\$ 3,000.00	\$ 2,840.00	\$ 160.00
Benches	\$ 200.00	\$ -	\$ 200.00
Insurance	\$ 1,985.00	\$ -	\$ 1,985.00
Lawn Maintenance	\$ 9,600.00	\$ 9,600.00	\$ -
Weed Killer	\$ 2,800.00	\$ 1,720.00	\$ 1,080.00
Legal Fees/Liens	\$ -	\$ -	\$ -
Office/Postage/printing/Misc.	\$ 1,200.00	\$ 1,200.00	\$ -
Snow Removal	\$ 4,000.00	\$ 3,840.00	\$ 160.00
Sprinkler Maintenance	\$ 500.00	\$ 200.00	\$ 300.00
Taxes	\$ -	\$ -	\$ -
Water	\$ 600.00	\$ 600.00	\$ -
Detention Basin Maintenance	\$ 1,795.00	\$ 1,772.00	\$ 23.00
Social Committee	\$ 800.00	\$ 526.76	\$ 273.24
Holiday Lighting	\$ 800.00	\$ 800.00	\$ -
<b>Total Operating Expenses</b>	<b>\$ 38,200.00</b>	<b>\$ 32,666.68</b>	<b>\$ 5,533.32</b>
Storm Drain Reserve used	\$ 900.00	\$ -	\$ 900.00
Rainy Day/Opportunity Reserve used	\$ 4,170.00	\$ 1,060.99	\$ 3,109.01
Road Reserve used	\$ 5,174.20	\$ 11.55	\$ 5,162.65
Path Reserve used	\$ -	\$ -	\$ -
Detention Basin Reserve used	\$ -	\$ 571.62	\$ (571.62)
<b>Ending Balances</b>			
Working Balance	\$ 500.00	\$ 8,742.92	\$ 8,242.92
Storm Drain Reserve	\$ -	\$ -	\$ -
Rainy Day/Opportunity Reserve	\$ -	\$ 2,109.01	\$ 2,109.01
Road Reserve	\$ -	\$ 5,162.65	\$ 5,162.65
Path Reserve	\$ -	\$ -	\$ -
Detention Basin Reserve	\$ -	\$ -	\$ -
<b>Total Cash on Hand End of Period</b>	<b>\$ 500.00</b>	<b>\$ 16,014.58</b>	<b>\$ 15,514.58</b>