

Northville Colony Estates #3, 4, 5

Assets & Fund Balances

Assets and Fund Balances- Beginning
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Liquid Assets- January 1, 2019	
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Capital One	\$ 16,362.48
Community Credit Union- Checking	\$ 1,441.94
Community Credit Union- Savings	\$ 5.00
Total Liquid Assets January 1, 2019	\$ 17,809.42

Beginning Balance Allocations January 1, 2019

Working Balance	\$ 11,896.69
Storm Drain Reserve	\$ 100.00
Rainy Day/Opportunity Reserve	\$ 5,800.08
Road Reserve	\$ 12.65
Path Reserve	\$ -
Detention Basin Reserve	\$ -
Total Cash on Hand January 1	\$ 17,809.42

2019 Budget

Income: 2019

Income: New Funds in 2019

Dues	\$ 47,550.00
from prior years	\$ -
Road assessment	\$ -
from prior years	\$ -
Late Fees	\$ 200.00
Interest	\$ 80.00
Sub-total Regular Income	\$ 47,830.00
Total Available Funds (Jan. 1 Assets+Income)	\$ 65,639.42

Expenses: Normal Operating 2019
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Electric	\$ 350.00
Grounds Maintenance	\$ 16,000.00
Islands	\$ -
Benches	\$ -
Insurance	\$ 2,016.00
Lawn Maintenance	\$ 10,800.00
Weed Killer	\$ 1,920.00

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Legal Fees/Liens	\$	-
Office/Postage/printing/Misc.	\$	950.00
Snow Removal	\$	3,900.00
Sprinkler Maintenance	\$	500.00
Taxes	\$	-
Water	\$	600.00
Detention Basin Maintenance	\$	5,200.00
Social Committtee	\$	800.00
Holiday Lighting	\$	800.00
Total Operating Expenses	\$	43,836.00
Operating Income Minus Operating Expenses	\$	3,994.00

Allocated Funds- Budgeted Additions & Expenses 2019

Additions to Reserve Funds in 2019

Addition to Storm Drain Reserve	\$	800.00
Addition to Rainy Day/Opportunity Reserve	\$	2,926.65
Addition to Road Reserve	\$	(12.65)
Addition to Path Reserve	\$	-
Addition to Detention Basin Reserve	\$	-

Expenses From Reserve Funds in 2019

Storm Drain Reserve- Amount to be used	\$	900.00
Rainy Day/Opportunity Reserve- Amt. To be used	\$	2,926.65
Road Reserve used	\$	-
Path Reserve used	\$	-
Detention Basin Reserve used	\$	-
Change In Total Reserve Fund Balances 2019	\$	(112.65)

Budgeted Assets and Fund Balances- Ending

Ending Balances as of December 31, 2019

Working Balance	\$	15,890.69
Storm Drain Reserve	\$	-
Rainy Day/Opportunity Reserve	\$	5,800.08
Road Reserve	\$	(0.00)
Path Reserve	\$	-
Detention Basin Reserve	\$	-
Budgeted Total Cash on Hand End of Period	\$	21,690.77